

BYLAWS OF
THE ARBORS OF SUMTER HOMEOWNERS ASSOCIATION, INC.

ARTICLE I - NAME

The name of this organizations shall be: The Arbors of Sumter Homeowners Association, Inc.

ARTICLE II- PURPOSE

The purpose of this organization shall be as stated in the Articles of Incorporation filed with the Office of the Secretary of State of South Carolina and as more specifically set forth as follows: to insure compliance with all of the terms and conditions of the Declaration of Protective Covenants, Conditions and Restrictions for The Arbors Subdivision which are recorded with the Register of Deeds of Sumter County, as well as any amendments thereto. Said Declaration of Protective Covenants, Conditions and Restrictions for The Arbors Subdivision shall take precedence, and at all times remain superior to any provision in these By-Laws. Any conflicts between said Covenants and these By-Laws shall be resolved and determined by the provisions of said Covenants.

ARTICLE III-FUNDING AND FINANCIAL ARRANGEMENTS

1. Eleemosynary Status. This organization shall be an eleemosynary corporation chartered by the State of South Carolina and all contributions thereto shall be tax deductible as approved by the Exempt Organization Division of the Internal Revenue Code and the State of South Carolina (contingent upon application and approval by organization).

2. Fiscal Year. The fiscal year of this organization shall be from January 1st through December 31st.

3. Event of Dissolution. In the event of dissolution of this organization, the Board of Directors shall have charge of dispensing all remaining funds and/or properties to other charitable corporations, organizations or community institutions provided such are exempt from income tax under Section 501(c) (3) or such corresponding sections of the Internal Revenue Code. No funds shall accrue or inure to the benefit of any individual member of the Board of Directors or other member of the organization. Upon dissolution of this Mutual Benefit Corporation, the remaining assets shall be distributed to its members, or if it has no members, to those persons to whom the corporation holds itself out as benefitting or serving.

ARTICLE IV - MEMBERSHIP

1. Classes of Membership. The organization has established classifications of membership which may include the following: Each member shall be defined as set forth in the Declaration of Protective Covenants, Conditions and Restrictions for The Arbors Subdivision as recorded in the Office of the Register of Deeds of Sumter County.

2. Membership Dues. The annual dues shall be as determined by the Board of Directors and shall be paid at a time to be determined by the Board of Directors **SUBJECT** to the provisions, conditions and limitations as set forth in the Declaration of Protective Covenants, Conditions and Restrictions for The Arbors Subdivision as recorded with the Register of Deeds of Sumter County.

ARTICLE V - OFFICERS

1. Personnel. The officers of the corporation shall be a President, Vice President, Secretary and Treasurer.

2. Nomination and Election of Officers. Nomination of officers shall be by a committee appointed by the President and Board of Directors at a time prior to the annual meeting of the membership. The election of officers shall be held at the annual meeting of the corporation.

3. Term of Office. Officers shall assume office on March 23, 2009 and the term of office shall be for one (1) year.

4. Duties. The duties of the officers of the corporation shall be as follows:

(a) President. The President shall preside at all meetings of the corporation and shall appoint all standing committee and the chairmen thereof. He or she shall promote the interest of the corporation and shall be the accredited representative of the corporation at outside meetings unless he or she shall delegate this authority to another officer or member of the corporation.

(b) Vice President. The Vice President shall preside in the absence of the President, shall serve as an ex-officio member of all committees, and shall perform other such duties as determined by the President or Board of Directors.

(c) Secretary. The Secretary shall take minutes of all meetings and shall preserve the records of the corporation.

(d) Treasurer. The Treasurer shall handle all corporation bank accounts and shall give a financial report at all meetings. He or she shall give an annual financial report and

shall give receipt for and disburse all funds, and maintain a record of payment of membership dues.

(5) Filling of vacant office. Any Vacancy which occurs in an office shall be filled by the Board of Directors until such time as the next annual meeting of the membership.

ARTICLES VI- BOARD OF DIRECTORS

(1) Membership. The Board of Directors shall consist of the officers of the Corporation.

plus 3 other members- ARC, Grounds & Maint, AT Large

(2) Duties. The Board of Directors shall have general control of the affairs, funds and property of the corporation and shall determine policy and establish guideline for the effective conduct of the business affairs of the corporation. It shall be responsible for the accomplishment of the organization's purposes and objectives and shall present to the membership all proposed major program activities for ratification.

(3) Fiscal Powers. The Board shall consider and approve a budget for each fiscal year.

ARTICLE VII- MEETINGS

(1) Time and Place. The time and place of the meetings of the membership shall be as specified by the Board of Directors.

(2) Special Meetings. Special Meetings of the membership may be called at the request of a majority of the Board of Directors.

(3) Notice of Meetings. The Secretary shall notify each member of the time and place of all meetings called for by the Board of Directors. Such notification may be by written or verbal communication with the membership.

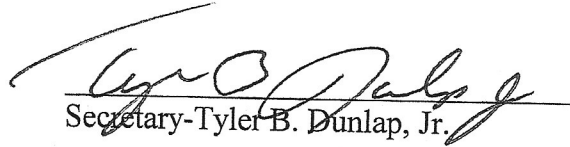
(4) Quorum. A Simple majority of the members present at a meeting shall constitute a quorum at membership meetings.

ARTICLE VIII-AMENDMENTS

The Bylaws of the corporation may be amended by three-fourths affirmative vote of the members present at any duly called membership meeting, but only after the Board of Directors has make a recommendation for such a change and thirty (30) days notice has been given to the membership prior to any vote and a copy of the proposed bylaw changes has been circulated to the membership for study and review. Nothing in these By-Laws or any amendment thereto shall ever take precedence over the terms and conditions set forth in the Declaration of Protective Covenants, Conditions and Restrictions for The Arbors Subdivision, or any amendment thereto, recorded in the Office of the Register of Deeds of Sumter County.

ARTICLES IX-RULES OF ORDER

The most current edition of Roberts' Rules of Order shall be the authority on all points not covered by the bylaws.


Secretary-Tyler B. Dunlap, Jr.

Dated: March 23, 2009